

AGENDA TENTATIVE

April 5, 2004

**Legislative Finance Committee
Room 322 - State Capitol
Santa Fe, New Mexico
April 21, 22, and 23, 2004**

For all Power Point Presentations please deliver presentation on CD or diskette to LFC Office 1 working day prior to hearing. For further instructions see <http://legis.state.nm.us/lfcdefault.asp>

Wednesday, April 21

- 9:00 -- Infrastructure, Operating and Financial Plan; Cumbres & Toltec Scenic Railroad--Steve Malnar, Chairman; Kim Flowers, Manager, RGRPC
- 10:00 -- Quarterly Report on Governor Richardson's (GRIP)-- Johnny Cope, Chairman, Transportation Commission
- 1:30 -- Finance Plan for GRIP Bonds -- David Harris, Director, New Mexico, George Williford and Douglas Hartman, First Southwest Company
- 4:30 -- Certificate Recognizing Representative Max Coll on His Retirement from the Legislature--Public Comments

Thursday, April 22

- 8:30 -- Report from Center for Disease Control on Early Home Visit Program-- Bill Dunbar, Principal Analyst, LFC; Jack Tweedie, Group Director, Children and Families Program, National Conference of State Legislators Mary Dale Bolson, Secretary, Children, Youth and Families Department; Patricia Montoya, Secretary, Department of Health
- 11:00 -- DFA Performance Review Phase 2—Performance-Based Budgeting Status Report--Dannette Burch, Deputy Secretary, Department of Finance and Administration
- 1:30 -- LFC Performance Audit on Childcare--LaVonne Cornett, Performance Auditor, LFC; Mary Dale Bolson, Secretary; Children, Youth and Families Department; Marge Ellison, Director, Family Services, Children, Youth and Families Department
- 4:00 -- Miscellaneous Business

Action Items

- 1) BAR Objection: Numbers 040870 & 040872, DFA and Public Education Department
- 2) Approval of Minutes - March 2004
- 3) Approval of March Audit Subcommittee Report

Thursday, April 22, Continued

Information Items

- 4) Review of Monthly Financial Reports:
 BARs
 Agency Cash Balances
 LFC Budget Status

Friday, April 23

Audit, Contract and Computers Subcommittee – Room 321

- 8:30 -- Review of New Three-Tiered Teacher Licensure System -- Dr. Mario Rivera, LFC Audit Staff Consultant; Dr. James Ball, Assistant Secretary, Education Quality Support, Public Education Department
- 10:00 -- Department of Finance and Administration, Share Project -- James Jimenez, Secretary, Department Finance and Administration, Dannette Burch, Deputy Secretary, Department Finance and Administration, Moira Gerety, Chief Information Officer, Information Technology Commission
- 11:30 -- **WORKING LUNCH**
 Status Report on VREMS -- Honorable Rebecca Vigil-Giron, Secretary of State, Ed Paz, LFC Performance Auditor
- 12:30 -- Miscellaneous Business
 Information Items:
 1) Quarterly Information Technology System Status Report -- Moira Gerety, Chief Information Officer, Ed Paz, LFC Performance Auditor
 2) Approval of 2004 Interim Work Plan -- Christine Chavez, LFC Audit Manager
- 1:30 -- Adjourn

Senator Phil Griego, Vice-Chair
Senator Linda Lopez
Senator Joseph Carraro

*Senator Ben D. Altamirano
Varela
*Ex-officio

Representative Henry "Kiki" Saavedra, Chair
Representative Brian Moore
Representative Sandra Townsend
Representative Nick Salazar
*Representative Luciano "Lucky"

Friday, April 23, Continued

Investment Subcommittee – Room 311

- 8:30 -- Second Quarter FY 04 Investment Performance Report--LFC Staff
- 9:30 -- Investment Agencies' Reports: Performance, Strategies and Upcoming Issues: Bob Gish, Chief Investment Officer, Public Employees Retirement Association (PERA), Frank Foy, Chief Investment Officer, ERB, Bob Jakshaw, Investment Officer, SIC, LFC Staff
- 11:00 -- Pension Fund Fundamentals and Ways to Improve Actuarial Conditions: Terry Slattery, Executive Director PERA
- 12:00 -- Interim Work plan and Hearing Dates

Chair To Be Determined
Representative (Vacant)
Representative Donald Whitaker
Representative Jeannette Wallace
Representative Brian Moore
*Senator Ben D. Altamirano
*Ex-officio

Senator John Arthur Smith-Vice Chair
Senator Joseph Carraro
Senator Wilson Beffort
Senator Cisco McSorley

*Representative Luciano "Lucky" Varela

njw/dm

If you require special accommodations, such as an American sign language interpreter or reader, to attend and participate in any scheduled Legislative Finance Committee meeting, please contact Norma Waring, (505) 986-4550 [TDD (505) 986-4552], at least five (5) working days prior to a scheduled meeting. Agendas and minutes of scheduled meetings can be made available in alternative formats upon request.